

## THE INDIANAPOLIS NATIONAL BANK

Designated United States Depository.  
Corner Room, Old Edwards Bank.THE INDIANAPOLIS NATIONAL BANK  
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## CONDITION OF THE MARKETS

## Chicago Wheat Was Strong, the Run of Prices Being Upward from the Start.

"Short" Traders Were Eager to Cover, and an Advance of 2 1/4 Cents Was Scored—Corn Reached 54 3/4 and Pork Gained Materially.

## MONEY, STOCKS AND BONDS.

The Bonds Begin Buying and the "Bears" Rush to Cover.

NEW YORK, Oct. 2.—Money on call was easy, ranging from 4 to 6 per cent, the last loan being made at 4, closing offered at 4 1/4 per cent.

Prime mercantile paper 5 1/2 to 7 per cent. Sterling exchange was quiet and steady at 24 1/2 for sixty-day bills and 24 3/4 for demand.

The total sales of stocks to-day were 562,629 shares, including the following: Atchison, 165,508; Canada Southern, 3,300; Chicago Gas, 6,630; Delaware, Lackawanna &amp; Western, 7,310; Erie, 20,230; Hocking Valley, 3,430; Lake Shore, 4,470; Louisville &amp; Nashville, 21,130; Missouri Pacific, 42,740; Northwestern, 6,950; Northern American, 12,690; Northern Pacific, 6,300; Northern Pacific preferred, 17,500; Pacific Mail, 4,570; Reading, 12,740; Richmond &amp; West Point, 3,840; St. Paul, 35,660; Union Pacific, 36,690; Western Union, 1,030.

The stock market to-day took another turn for the better, and, while there was not only a marked expansion in the business done, a material improvement in prices and a decidedly bullish feeling was developed in the room. The forces of depression were withdrawn in the face of the overwhelming volume of new buying which appeared on the market.

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The inspection was liberal, amounting to 24,000 bushels. "Shorts" started at once to covering, and the offerings being light, strong feeling ruled. October contracts advanced 2 1/4 cents to 54 3/4, broke to 53 1/2, reacted some, and when moved upward, and the estimate of only one hundred cars for tomorrow became known, there was a quick jump to 54 3/4. This was the top figure, and a reaction set in during the last hour which carried the price down to 53 1/2. It advanced again, however, and closed at 54 1/4. Consolidated and May sold freely, while the "shorts," led by Baldwin and Farnum, and the shippers, led by Bartlett-Frazier, were among the best buyers.

Bids were firm in sympathy with corn, but trading was light. Hog products were higher, owing mainly to the big reduction in the stocks of most articles during the past month. Ribs were reduced the most and were strongest, with the "active" buyers. During the last hour, however, there was a partial reaction, and the close showed an advance of 17 1/2 on pork and 10 1/2 on ribs. The leading features ranged as follows:

	Op'nng	highest.	Lowest.	Closing.	
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	57 1/4	59 3/4	57 1/4	59 3/4	change
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	53 1/4	55 3/4	53 1/4	55 3/4	than u
	49 1/4	50 3/4	49 1/4	50 3/4	but th
	43 1/4	44 3/4	43 1/4	44 3/4	clude t
	27 1/4	28 3/4	27 1/4	28 3/4	is prob
	27 1/4	27 1/4	27 1/4	27 1/4	year.
	9 3/4	11 3/4	9 3/4	11 3/4	Impo
	10 1/4	10 1/4	10 1/4	10 1/4	than
	12 1/4	12 1/4	12 1/4	12 1/4	except
	6 7/8	6 7/8	6 7/8	6 7/8	nearl
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Oct.	6 5/8	6 5/8	6 5/8	6 5/8	
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